# **BEARFACTS 1992 – 2002 Sioux City (MSA) [43580]**

Sioux City is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 142,413 ranked 261st in the nation.

# PER CAPITA PERSONAL INCOME

In 2002 Sioux City had a per capita personal income (PCPI) of \$26,855. This PCPI ranked 182nd in the United States and was 87 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 1.7 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Sioux City was \$18,771 and ranked 158th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2002 Sioux City had a total personal income (TPI) of \$3,824,514\*. This TPI ranked 243rd in the United States. In 1992 the TPI of Sioux City was \$2,524,665\* and ranked 236th in the United States. The 2002 TPI reflected an increase of 1.6 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sioux City. In 2002 net earnings accounted for 65.6 percent of TPI (compared with 66.1 in 1992); dividends, interest, and rent were 18.8 percent (compared with 19.0 in 1992); and personal current transfer receipts were 15.6 percent (compared with 14.9 in 1992). From 2001 to 2002 net earnings decreased 0.3 percent; dividends, interest, and rent increased 1.7 percent; and personal current transfer receipts increased 10.1 percent. From 1992 to 2002 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 4.7 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sioux City decreased from \$3,011,613\* in 2001 to \$2,990,561\* in 2002, a decrease of 0.7 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,955,757\* to the 2002 estimate was 4.3 percent. The average annual growth rate for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.